LAW OF MONGOLIA

June 2, 1995, **Ulaanbaatar city**

LAW ON TAXATION OF AUTO PETROL AND DIESEL FUEL

Article 1. Purpose of the law

The purpose of this law is to regulate the taxation of gasoline and diesel fuel and the payment of this tax to the budget.

Article 2. Legislation on tax on gasoline and diesel fuel

Legislation on the tax on gasoline and diesel fuel (hereinafter referred to as "tax" in this law) shall consist of the General Tax Law, this law and other legislative acts enacted in conformity with them.

Article 3. Taxpayer

Business entities and organizations belonging to all types of property that produce and import gasoline and diesel fuel in the territory of Mongolia, as well as Mongolian citizens, foreign citizens and stateless persons (hereinafter referred to as "citizens") shall be taxpayers.
/ This part was amended according to the law dated November 9, 2001 /

Article 4. Taxable gasoline and diesel fuel

The following gasoline and diesel fuels are taxed:
1 / all types of gasoline;
2 / all types of diesel fuel.

Article 5. Tax calculation indicators

Tax calculation index shall be determined by the physical volume of imported gasoline and diesel fuel specified in Article 4 of this Law.

Article 6. The amount of tax

The tax shall be imposed at the following rates per ton of tax calculation index specified in Article 5 of this Law:

Taxable gasoline and diesel fuel	Tax rate per ton / in MNT /
1. Gasoline	
Up to 90 octane	20350
Contains more than 90 octane	25700
/ determined by analytical method / 2. Diesel	2140
winter and summer fuel	

Article 7. Imposition of tax

Tax on gasoline and diesel fuel produced in the territory of Mongolia shall be levied by the National Tax Administration, and tax on gasoline and diesel fuel imported into the territory of Mongolia shall be levied by the Customs at the rates specified in Article 6 of this Law.
/ This part was amended according to the law dated November 17, 2000 /
/ This part was amended according to the law dated November 9, 2001 /

Article 8. Payment and reporting of taxes

1. Business entities, organizations and individuals shall pay tax on imported gasoline and diesel fuel to the customs within 30 calendar days from the date of import of the gasoline and diesel fuel into the territory of Mongolia.

/ This part was amended according to the law dated November 17, 2000 /

2. A business entity, organization or individual shall submit a quarterly tax report on imported gasoline and diesel fuel to the customs office by the 20th of the first month of the following quarter and an annual report by February 10 of the following year for final tax assessment.

3. Customs shall transfer the tax on gasoline and diesel fuel paid by business entities, organizations and individuals to the state budget within 3 calendar days after the tax is credited to the account.

The percentage of this tax revenue to be deposited in the road fund shall be determined by the Government.

/ This part was amended according to the law dated January 2, 2003 /

4. Business entities, organizations and citizens shall pay tax on gasoline and diesel fuel produced in the territory of Mongolia to the state budget revenue account by the 15th of the following month.

/ This part was added by the law in 9 November 2001 /

/ This part was amended according to the law dated January 2, 2003 /

5. Business entities, organizations and individuals shall submit quarterly tax reports on gasoline and diesel fuel produced in the territory of Mongolia to the National Tax Administration by the 20th of the first month of the following quarter and annual reports to the National Tax Administration by February 10 of the following year. make a final tax calculation.

/ This part was added by the law in 9 November 2001 /

/ This article was amended according to the law dated November 17, 2000 /

Article 9. Entry into force of the law

This law shall come into force on June 6, 1995.

CHAIRMAN OF THE PARLIAMENT OF MONGOLIA **N. BAGABANDI**